

Timelines for Major Minerals

As per MMDR Amendment Act, 2015, there are two ways of granting Major Mineral leases

1. Mining Lease
2. Composite Lease

Mining Lease

Mode of Grant: e-Auction (Two Stage Process)

Timeline are as follows:

| Sl. No. | Event Description | Tentative schedule |
|--|---|--------------------|
| Stage I – E-auction process for selection of Preferred Bidder | | |
| 1. | Publication of notice inviting tender in newspaper and on the State Government website | T_0 |
| 2. | Commencement of sale of Tender Document, registration of bidders and payment of bid document cost (on e-tender site) | T_0 |
| 3. | Last date for sale of Tender Document. | T_0+41 |
| 4. | Last date of receiving queries from Bidders | T_0+28 |
| 5. | Pre-bid conference for registered bidders | T_0+33 |
| 6. | Last date for responses to queries by the State Government | T_0+37 |
| 7. | Bid Due Date (Technical + Initial Price Offer) (On or before 15 hrs IST) | T_0+45 |
| 8. | Opening of the Technical Bids (on e-tendering site) as well as opening of original documents submitted physically | T_0+45 |
| 9. | Start date for examination of the Technical Bids | T_0+47 |
| 10. | Announcement of the Technically Qualified Bidders | T_0+61 |
| 11. | Training and mock-auctions for all the Technically Qualified Bidders on e-auction platform by the e-auction platform provider (to be communicated by MSTC separately) | T_0+64 |

| Sl. No. | Event Description | Tentative schedule |
|---|--|--|
| 12. | Opening of initial price offers of Technically Qualified Bidders and intimation of Qualified Bidders | T ₀ +68 |
| 13. | Conduct of ascending forward electronic auction and submission of Final Price Offer on the electronic auction platform | T ₀ +69 |
| 14. | Announcement of Preferred Bidder | T ₀ +70 |
| 15. | Payment of first instalment (10%) of Upfront Payment by the Preferred Bidder for mining lease | T ₀ +100 |
| 16 | Issuance of letter of intent by State Government | T ₀ +105 |
| Stage II – Process for grant of mining lease | | |
| 17 | Submission of Mining Plan, Performance Security along with second installment (10%) of Upfront Payment by the Preferred Bidder | Within 6 months from the date of issue of letter of intent |
| 18 | Obtain all necessary clearances/ approval (including approval of Mining Plan) by the Preferred Bidder | T ₁ (Within 33 months |
| 19 | Issuance of order by State Government acknowledging Preferred Bidder as the Successful Bidder subject to compliance with all the terms and conditions of eligibility | T ₁ + 10 |
| 20 | Mine Development Production Agreement (MDPA) to be executed between State Government & Successful Bidder upon obtaining all consents, approvals, permits, no-objections from various Government | T ₁ + 20 |
| 21 | Payment of third installment (80%) of Upfront Payment | T ₁ + 30 |
| 22 | Mining lease deed to be executed by State Government. Successful Bidder to become holder of mining lease | T ₁ + 60 |

Note:

- ◆ T₀ refers to the date of publication of notice inviting tender in newspaper and on the State Government website.
- ◆ T₁ refers to the date of submission of all necessary clearances/ approval (including approval of Mining Plan) by the Preferred Bidder.
- ◆ The timeline shown above is based on calendar days
- ◆ In case any of the dates fall on a holiday/ Sunday, the date automatically shifts to the next working day.

- ◆ Due dates is updated if any holidays are announced by government in the intervening period.
- ◆ The State Government reserves the right to update/ change or modify any of the above dates.
- ◆ As per Sub rule (6) of Rule 10 of Mineral Auction Rule, 2015, Mining Lease Deed shall be executed by the State Government within thirty days of the date of completion of the conditions specified in Event 20 and shall be subject to the provisions of the Act and the rules made thereunder.

Provided that no Mining Lease Deed shall be executed on expiry of a period of three years from the date of the letter of intent, and the letter of intent shall be invalidated leading to annulment of the entire process of auction:

Provided further that the State Government may allow a further period of two years for execution of the Mining Lease Deed if the reasons for delay were beyond the control of the preferred bidder.

Composite License

Mode of Grant: e-Auction

Timelines are as follows:

| Sl. No. | Event Description | Tentative schedule |
|--|--|--------------------|
| Stage I – E-auction process for selection of Preferred Bidder | | |
| 1. | Publication of notice inviting tender in newspaper and on the State Government website | T ₀ |
| 2. | Commencement of sale of Tender Document, registration of bidders and payment of bid document cost (on e-tender site) | T ₀ |

| Sl. No. | Event Description | Tentative schedule |
|---------|---|--------------------|
| 3. | Last date for sale of Tender Document. | T ₀ +41 |
| 4. | Last date of receiving queries from Bidders | T ₀ +28 |
| 5. | Pre-bid conference for registered bidders | T ₀ +33 |
| 6. | Last date for responses to queries by the State Government | T ₀ +37 |
| 7. | Bid Due Date (Technical + Initial Price Offer) (On or before 15 hrs IST) | T ₀ +45 |
| 8. | Opening of the Technical Bids (on e-tendering site) as well as opening of original documents submitted physically | T ₀ +45 |

| SI. No. | Event Description | Tentative schedule |
|---------|---|--------------------|
| 9. | Start date for examination of the Technical Bids | T ₀ +47 |
| 10. | Announcement of the Technically Qualified Bidders | T ₀ +61 |
| 11. | Training and mock-auctions for all the Technically Qualified Bidders on e-auction platform by the e-auction platform provider (<i>to be communicated by MSTC separately</i>). | T ₀ +64 |
| 12. | Opening of initial price offers of Technically Qualified Bidders and intimation of Qualified Bidders | T ₀ +68 |
| 13. | Conduct of ascending forward electronic auction and submission of Final Price Offer on the electronic auction platform | T ₀ +69 |
| 14. | Announcement of Preferred Bidder | T ₀ +70 |

| Sl. No. | Event Description | Tentative schedule |
|--|--|---|
| 15. | Submission of Performance Security | T ₀ +100 |
| 16 | Issuance of letter of intent by State Government | T ₀ +105 |
| Stage II – Process for grant of composite licence | | |
| 17. | Submission of Prospecting Scheme | Within 1 month from issue of Letter of Intent (LoI) |
| 18. | Obtaining all consents, approvals, permits, no-objections and the like as may be required under applicable laws for commencement of prospecting operations | T ₁ (Within 13 months from the date of issue of letter of intent) |
| 19. | Issuance of order by State Government acknowledging Preferred Bidder as the Successful Bidder subject to compliance with all the terms and conditions of eligibility | T ₁ +10 |

| SI. No. | Event Description | Tentative schedule |
|---------|---|--------------------|
| 20. | Composite licence deed to be executed between State Government & Successful Bidder upon obtaining all consents, approvals, permits, no-objections from various Government agencies/ departments required under applicable laws for commencement of prospecting operations | T1+10 |

Note:

- ◆ T₀ refers to the date of publication of notice inviting tender in newspaper and on the State Government website.
- ◆ T₁ refers to the date of submission of all necessary clearances/ approval (including approval of Prospecting Scheme) by the Preferred Bidder.
- ◆ The timeline shown above is based on calendar days
- ◆ In case any of the dates fall on a holiday/ Sunday, the date automatically shifts to the next working day.
- ◆ Due dates is updated if any holidays are announced by government in the intervening period.
- ◆ The State Government reserves the right to update/ change or modify any of the above dates.