GOVERNMENT OF ANDHRA PRADESH

ABSTRACT


INDUSTRIES & COMMERCE (M-II) DEPARTMENT

G.O.M.S.No. 30

Dated: 16-02-2017

Read the following:-

2) G.O.Ms.No. 157, Ind. & Com. (M-II) Dept., Dt. 03.11.2016.
3) From the DM&G, GoAP., E-File bearing 22021(34)/1/2016/-JD-DMG.

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ORDER:

In the G.O. read above, rule 7 (b) of the Andhra Pradesh District Mineral Foundation Rules, 2016, stipulates to pay the District Mineral Fund equivalent to 30% of Seigniorage Fee for all the minor minerals, in addition to Seigniorage Fee to the respective DMF if the lease has not been granted through auction.

2. In the reference 3rd read above, the Director of Mines and Geology, Government of Andhra Pradesh has sent a proposal to the Government for reducing the rate of contribution to DMF for granite from 30% to 20% on Seign. Fee and to amend the DMF Trust rules, 2016 accordingly, in order to create level playing field for the State granite industry in International Market.

3. After careful consideration of the matter, the Government hereby decided to reduce the rate of collection of DMF, from 30% to 12.5% in respect of Granite, for the sustainability of Granite industry.

4. Accordingly, the following Notification will be published in the Extra-ordinary issue of the Andhra Pradesh Gazette, Dt. 16.02.2017.

5. This order issues with the concurrence of Finance (FMU-Rev-I&C) Department vide their U.O.No. 45027/231/2016, Dt.20.12.2016.

NOTIFICATION

In exercise of the powers conferred by sub-section (4) of section 15, section 15A and 21 read with section 9B of the Mines and Minerals (Development and Regulation) Act, 1957 as amended by the Amendment Act, 2015, the Government of Andhra Pradesh hereby make the following amendment to the Andhra Pradesh District Mineral Foundation Trust Rules, 2016, issued in G.O.Ms.No.36, Industries and Commerce (M.II) Department, Dt. 14.03.2016.

AMENDMENT

In the said rules, in sub-rule (b) of rule 7,

after item (i), the following shall be inserted namely,-

(i) (a) an amount equivalent to 12.5 % of Seigniorage fee in respect of Granite useful for cutting and polishing, if the lease has not been granted through auction”.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SREEDHAR

SECRETARY TO GOVERNMENT (MINES)

To
The Commissioner of Printing, Stationary & Stores Purchase (Ptg. Wing), A.P. (He is requested to publish the above Notification in the Extra-ordinary issue of Andhra Pradesh, and arrange to send 200 copies of the same to Government in Industries & Commerce (M.II) Department).
The Director of Mines & Geology, Government of Andhra Pradesh. The Vice Chairman & Managing Director, M/s. APMDC Ltd., Hyderabad.

Contd...
Copy to:
All the District Collectors in the State.
The JDM&G/DDM&G/ADM&Gs through DM&G, GoAP., Hyderabad.
The Secretary to Govt. of India, Ministry of Mines, New Delhi.
The P.S to Prl. Secretary to C.M.
The P.S. to M(M&G).
The P.S to Secretary (Mines)
Sf/Sc (C.No.5073/M.II/2016)

//FORWARDED :: BY ORDER//

SECTION OFFICER